



Lysander-Canso Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2020

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Lloyds Banking Group PLC	9.6	Canadian Equities	0.1
Kraft Canada Inc.	9.2	Canadian Fixed Income	58.9
Toronto Dominion Bank	9.0	Cash and Cash Equivalents	0.3
Met Life Global Funding	8.9	Foreign Fixed Income	40.8
GE Capital Canada	6.1	Other Assets less Liabilities	(0.1)
VW Credit Canada Inc.	5.9	Total %	100.0
SNC Lavalin	5.7		
Walt Disney Co.	5.2	Sector Mix	% of NAV
Royal Bank of Canada	4.6	Cash and Cash Equivalents	0.3
Rogers Communication Inc.	3.4	Communication Services	13.8
Maxar Technologies Inc.	3.2	Consumer Staples	9.7
Ford Motor Credit Co.	3.0	Energy	4.0
WTH Car Rental ULC (AVIS)	2.8	Financials	54.9
Heathrow Funding Limited	2.3	Industrials	10.8
Unicredit SPA	2.3	Information Technology	3.2
TransCanada Pipelines	2.2	Infrastructure	2.5
Videotron Ltee.	2.1	Other Assets less Liabilities	(0.1)
Boeing Co.	2.0	Real Estate	0.9
Honda Canada Finance Inc	1.5	Total %	100.0
Element Fleet Management	1.5		
AT&T Inc.	1.5		
Spirit Aerosystems Inc.	1.1		
PSPiB-RE Summit Inc.	0.9		
Shaw Communications Inc	0.8		
Postmedia Network Inc.	0.7		
Top holdings as a percentage of total net asset value	95.5		
Total Net Asset Value		\$	98,401,578

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com