



Lysander-Canso Broad Corporate Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2020

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Bank of Montreal	7.6	Canadian Equities	0.1
Apple Inc.	5.4	Canadian Fixed Income	55.9
Kraft Heinz Co.	4.7	Cash and Cash Equivalents	3.8
Walt Disney Co.	4.6	Foreign Fixed Income	40.3
Royal Bank of Canada	4.3	Other Assets less Liabilities	(0.1)
Maxar Technologies Inc.	3.9	Total %	100.0
Shaw Communications Inc	3.8		
Cash and Cash Equivalents	3.8	Sector Mix	% of NAV
AT&T Inc.	3.8	Cash and Cash Equivalents	3.8
Lloyds Banking Group PLC	3.6	Communication Services	25.4
GE Capital Canada	3.2	Consumer Discretionary	0.3
Ford Credit Canada Ltd.	3.0	Consumer Staples	9.9
Arrow Lakes Power	2.9	Energy	15.3
TransCanada Pipelines	2.5	Federal	0.4
Sobeys Inc.	2.5	Financials	30.8
GE Capital Corp Ltd	2.5	Industrials	4.7
Unicredit SPA	2.3	Information Technology	3.9
Videotron Ltee.	2.0	Infrastructure	3.7
Toronto Dominion Bank	2.0	Other Assets less Liabilities	(0.1)
407 International Inc.	1.9	Provincial	1.0
Pembina Pipeline Corp.	1.8	Real Estate	0.2
Pembina Pipeline Corp.	1.8	Utilities	0.7
Rogers Communication Inc.	1.8	Total %	100.0
Enbridge Inc.	1.7		
Ford Motor Credit Co.	1.4		
Top holdings as a percentage of total net asset value	78.8		
Total Net Asset Value	\$ 59,978,796		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com