



Canso Credit Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2020

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Exxon Mobil Corp (Debt)	13.0	Canadian Bonds - Corporate	94.7
Shaw Communications Inc (Debt)	10.6	Foreign Bonds - Corporate	73.3
Bank Of Montreal (Debt)	10.3	Canadian Equities	16.6
AT&T Inc (Debt)	8.9	Foreign Equities	3.4
Strait Crossing Development (Debt)	8.1	Canadian Government Debt - Short	(50.5)
Ford Credit Canada Co (Debt)	8.0	Foreign Government Debt - Short	(28.7)
Transcanada Pipelines Ltd (Debt)	7.5	Cash and Cash Equivalents	(7.0)
Maxar Technologies Inc. (Debt)	7.2	Other Assets less Liabilities	(1.8)
Kraft Heinz Foods Co (Debt)	6.2	Total %	100.0
Enbridge Inc (Debt)	6.0		
Lloyds Bank PLC Debt)	5.6		
Boeing Co (Debt)	5.6		
Oracle Corp (Equity)	5.1		
Bell Canada (Debt)	4.8		
Clearstream Energy Services Inc (Equity)	4.5		
Xplornet Communications Inc (Equity)	3.8		
Pembina Pipeline Corp (Debt)	3.7		
Yellow Pages Limited (Equity)	3.6		
Videotron Ltd (Debt)	3.1		
BZ Holdings Inc (Equity)	3.0		
Honda Canada Finance Inc (Debt)	3.0		
Royal Bank Of Canada (Debt)	2.9		
Short Positions:			
Cash And Cash Equivalents	(7.0)		
U S Treasury Bond (Debt)	(20.7)		
Government Of Canada (Debt)	(50.5)		
Top holdings as a percentage of total net asset value	56.3		
Total Portfolio Long Positions %	186.2		
Total Portfolio Short Positions %	(86.2)		
Total Net Asset Value	\$ 127,705,382		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com