

Lysander Funds Limited
2016 Distribution Tax Factors



The following table provides the distribution tax factors for total distributions paid by a fund for the period:
 January 1, 2016 to December 31, 2016

Fund Name	Series	FundSERV Code	Canadian Interest and other income	Foreign Income (Gross)	Canadian Dividends	Foreign Dividends (Gross)	Capital Gains	Withholding Tax	Total Distribution*
Lysander-Canso Balanced Fund	Series A	LYZ800A	0.0004	-	0.0873	0.0042	0.4799	(0.0006)	0.5712
Lysander-Canso Balanced Fund	Series F	LYZ800F	0.0005	-	0.1192	0.0058	0.6553	(0.0009)	0.7800
Lysander-Canso Corporate Value Bond Fund	Series A	LYZ801A	0.1139	0.1915	0.0026	-	0.0055	(0.0009)	0.3126
Lysander-Canso Corporate Value Bond Fund	Series A5	LYZ801A5	0.1853	0.3116	0.0042	-	0.0090	(0.0014)	0.5086
Lysander-Canso Corporate Value Bond Fund	Series F	LYZ801F	0.1700	0.2859	0.0038	-	0.0082	(0.0013)	0.4666
Lysander-Canso Corporate Value Bond Fund	Series F5	LYZ801F5	0.1853	0.3117	0.0042	-	0.0090	(0.0014)	0.5087
Lysander-Canso Bond Fund	Series A	LYZ804A	0.0703	0.0051	-	-	-	(0.0006)	0.0748
Lysander-Canso Bond Fund	Series F	LYZ804F	0.1605	0.0116	-	-	-	(0.0014)	0.1707
Lysander-Canso Short Term & Floating Rate Fund	Series A	LYZ805A	0.1017	0.0592	-	-	-	(0.0005)	0.1604
Lysander-Canso Short Term & Floating Rate Fund	Series F	LYZ805F	0.1365	0.0795	-	-	-	(0.0007)	0.2153
Lysander-Canso Equity Fund	Series A	LYZ806A	-	-	-	-	0.0985	-	0.0985
Lysander-Canso Equity Fund	Series F	LYZ806F	-	-	-	-	0.1011	-	0.1011
Lysander-Canso U.S. Credit Fund (USD)	Series A	LYZ808A	0.1331	0.0732	-	-	-	-	0.2063
Lysander-Canso U.S. Credit Fund (USD)	Series F	LYZ808F	0.2691	0.1479	-	-	-	-	0.4170
Lysander TDV Fund	Series A	LYZ810A	0.0054	0.0161	0.0406	0.0361	0.1364	(0.0040)	0.2307
Lysander TDV Fund	Series D	LYZ810D	0.0066	0.0197	0.0497	0.0441	0.1667	(0.0049)	0.2820
Lysander TDV Fund	Series F	LYZ810F	0.0075	0.0225	0.0566	0.0503	0.1900	(0.0055)	0.3214
Lysander-Crusader Equity Income Fund	Series A	LYZ900A	-	-	0.4679	-	-	-	0.4679
Lysander-Crusader Equity Income Fund	Series F	LYZ900F	-	-	0.5421	-	-	-	0.5421
Lysander-18 Asset Management Canadian Equity Fund	Series A	LYZ905A	-	-	0.0216	-	-	-	0.0216
Lysander-18 Asset Management Canadian Equity Fund	Series F	LYZ905F	-	-	0.1829	-	-	-	0.1829
Lysander-Seamark Balanced Fund	Series A	LYZ910A	-	-	0.0678	0.0298	0.0555	(0.0045)	0.1486
Lysander-Seamark Balanced Fund	Series F	LYZ910F	-	-	0.1167	0.0513	0.0955	(0.0077)	0.2558
Lysander-Seamark Total Equity Fund	Series A	LYZ912A	0.0095	-	0.0495	-	0.0370	-	0.0960
Lysander-Seamark Total Equity Fund	Series F	LYZ912F	0.0182	-	0.0945	-	0.0708	-	0.1834
Lysander-Slater Preferred Share Dividend Fund	Series A	LYZ920A	-	-	0.2855	-	-	-	0.2855
Lysander-Slater Preferred Share Dividend Fund	Series F	LYZ920F	-	-	0.3228	-	-	-	0.3228
Lysander-Roundtable Low Volatility Fund	Series A	LYZ925A	-	-	0.0271	-	1.0777	-	1.1048
Lysander-Roundtable Low Volatility Fund	Series F	LYZ925F	-	-	0.0290	-	1.1528	-	1.1818
Lysander-Triasima Balanced Income Fund	Series A	LYZ930A	0.0006	-	0.1594	0.0834	-	(0.0121)	0.2312
Lysander-Triasima Balanced Income Fund	Series F	LYZ930F	0.0005	-	0.1288	0.0674	-	(0.0098)	0.1868
Lysander-Triasima All Country Equity Fund	Series A	LYZ931A	-	-	0.0572	0.0057	-	(0.0009)	0.0621
Lysander-Triasima All Country Equity Fund	Series F	LYZ931F	-	-	0.0097	0.0010	-	(0.0001)	0.0105

*rates above show only to 4 decimal places