



Lysander-Seamark Total Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2019

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
IA Financial Corporation	2.8	Canadian Equities	45.6
Toronto Dominion Bank	2.6	Cash and Cash Equivalents	0.9
Bank of Nova Scotia	2.5	Foreign Equities	53.5
Manulife Financial Corp.	2.5	Other Assets Less Liabilities	0.1
Royal Bank of Canada	2.5	Total %	100.0
Canadian Natural Resources	2.2		
Suncor Energy Inc.	2.1	Sector Mix	% of NAV
TC Energy Corp	2.1	Cash and Cash Equivalents	0.9
Kla-Tencor Corp.	1.9	Consumer Discretionary	6.2
Alimentation Couche-Tard Inc	1.9	Consumer Staples	11.7
Applied Materials Inc.	1.8	Energy	12.2
United Parcel Service Inc.	1.8	Financials	21.0
Walt Disney Co.	1.8	Health Care	8.6
Franco-Nevada Corp.	1.8	Industrials	9.5
Honeywell Intl Inc.	1.7	Information Technology	15.4
Cisco Systems	1.7	Materials	5.3
Apple Inc.	1.7	Other Assets Less Liabilities	0.1
Enbridge Inc.	1.7	Communication Services	6.1
BCE Inc.	1.6	Utilities	3.2
Alphabet Inc	1.6	Total %	100.0
Emera Inc.	1.6		
Verizon Communications Inc.	1.6		
Royal Dutch Shell	1.6		
CGI Group Inc.	1.6		
ABB Ltd-Spon ADR	1.6		
Top holdings as a percentage of total net asset value	48.1		
Total Net Asset Value	\$ 1,966,522		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com