



Lysander-Canso Broad Corporate Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2019

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Bank of Montreal	8.1	Canadian Equities	0.1
Apple Inc.	5.6	Canadian Fixed Income	72.9
Royal Bank of Canada	4.5	Foreign Fixed Income	27.1
Shaw Communications Inc	4.3	Other Assets less Liabilities	(0.1)
AT&T Inc.	4.3		
GE Capital Canada	4.3		
Lloyds Banking Group PLC	4.0	Total %	100.0
Manufacturers Life Insurance	4.0		
First National NHA MBS (96500891)	4.0	Sector Mix	% of NAV
Kraft Canada Inc.	3.5	Communication Services	23.3
UniCredit S.p.A	3.4	Consumer Discretionary	0.3
Ford Credit Canada Ltd.	3.3	Consumer Staples	7.9
TransCanada Pipeline	3.0	Energy	11.3
Arrow Lakes Power	2.9	Federal	13.6
Pembina Pipeline Corp.	2.8	Financials	34.8
Walt Disney Co.	2.7	Health Care	0.4
Sobeys Inc.	2.6	Industrials	3.1
Videotron Ltee.	2.2	Infrastructure	3.8
Toronto Dominion Bank	2.1	Other Assets less Liabilities	(0.1)
Enbridge Inc	2.1	Provincial	0.7
407 International Inc.	2.0	Real Estate	0.2
Scotia Capital Inc. NHA MBS (97514581)	1.9	Utilities	0.7
SES GLOBAL-Americas Holdings GP	1.8	Total %	100.0
Loblaw Companies Ltd	1.5		
SNC Lavalin	1.2		
Top holdings as a percentage of total net asset value	82.1		
Total Net Asset Value	\$ 58,294,796		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com