

LYSANDER-SLATER PREFERRED SHARE *Activ*ETF (the "Fund")

October 2019 DISTRIBUTION (the "Distribution")

TO: AST Canada Trust (Canada)

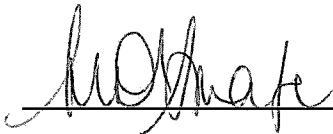
In accordance with its Declaration of Trust and Simplified Prospectus, the Fund hereby notifies AST Canada Trust (Canada) that:

1. the Fund has declared a Distribution of \$0.035 per unit as follows:

payable on or before November 14, 2019 (the "**Payment Date**") to unitholders of record at the close of business on October 31, 2019 (the "**Distribution Record Date**"); and
2. the Distribution is hereby designated for Canadian federal, provincial or territorial income tax purposes to be paid to be "**eligible dividends**".

By **LYSANDER FUNDS LIMITED**, as trustee and manager of Lysander-Slater Preferred Share *Activ*ETF:

DATED October 18, 2019



Margie D'Amata
Manager of Operations
Lysander Funds Limited