



Lysander-Canso Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2020

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Royal Bank of Canada	6.7	Canadian Equities	0.2
Met Life Global Funding	6.1	Canadian Fixed Income	59.6
Province of Ontario	5.6	Cash and Cash Equivalents	(12.2)
Heathrow Funding Limited	5.1	Foreign Fixed Income	52.8
GE Capital Canada	4.9	Other Assets less Liabilities	(0.4)
VW Credit Canada Inc.	4.8	Total %	100.0
NatWest Group plc	4.6		
Honda Canada Finance Inc	4.5	Sector Mix	% of NAV
Apple Inc.	4.5	Cash and Cash Equivalents	(12.2)
Walt Disney Co.	4.2	Communication Services	6.4
Toronto Dominion Bank	3.9	Consumer Staples	3.8
TransCanada Pipelines	3.9	Energy	10.6
SNC Lavalin	3.8	Financials	51.7
WTH Car Rental ULC (AVIS)	3.8	Industrials	21.6
Boeing Co.	3.6	Information Technology	7.0
Bank of Montreal	3.5	Infrastructure	5.2
Southwest Airlines Co.	3.0	Other Assets less Liabilities	(0.4)
Continental Resources, Inc.	2.7	Provincial	5.6
Molson Coors Beverage Company	2.7	Real Estate	0.7
Ford Motor Credit Co.	2.7	Total %	100.0
Maxar Technologies Inc.	2.5		
Toyota Credit Canada Inc.	2.4		
Enbridge Inc.	2.4		
Air Canada	2.4		
Unicredit SPA	2.3		
Top holdings as a percentage of total net asset value	96.6		
Total Net Asset Value	\$ 126,718,939		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com