



Lysander-Seamark Total Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2020

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Cash and Cash Equivalents	2.9	Canadian Equities	46.4
IA Financial Corporation	2.6	Cash and Cash Equivalents	2.9
Toronto Dominion Bank	2.6	Foreign Equities	50.7
Royal Bank of Canada	2.5	Total %	100.0
Bank of Nova Scotia	2.3		
Apple Inc.	2.2	Sector Mix	% of NAV
Applied Materials Inc.	2.2	Cash and Cash Equivalents	2.9
Alphabet Inc	2.2	Communication Services	5.8
Alimentation Couche-Tard Inc	2.1	Consumer Discretionary	11.2
Manulife Financial Corp.	2.1	Consumer Staples	9.3
United Parcel Service Inc.	2.0	Energy	7.2
Canadian National Railway	2.0	Financials	17.7
CCL Industries Inc.	1.9	Health Care	11.1
TC Energy Corp	1.9	Industrials	10.8
Kla-Tencor Corp.	1.9	Information Technology	14.8
Walt Disney Co.	1.8	Materials	5.0
Pfizer Inc.	1.7	Real Estate	1.4
SAP ADR	1.7	Utilities	2.9
Fortis Inc.	1.7	Total %	100.0
North West Co.	1.6		
Mcdonald's Corporation	1.6		
Abbvie Inc	1.6		
Novartis AG ADR	1.6		
Cisco Systems	1.6		
Alcon Inc.	1.6		
Top holdings as a percentage of total net asset value	49.9		
Total Net Asset Value		\$	1,797,862

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com