



**Lysander-Canso Short Term and Floating Rate Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31, 2021**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Bank of Montreal	9.8	Canadian Fixed Income	73.0
Canada Housing Trust	8.4	Cash and Cash Equivalents	1.5
Met Life Global Funding I	4.7	Foreign Fixed Income	25.5
Honda Canada Finance Inc	4.7	<b>Total %</b>	<b>100.0</b>
Canadian Imperial Bank of Commerce	4.3		
Morgan Stanley	4.2	<b>Sector Mix</b>	<b>% of NAV</b>
Royal Bank of Canada	4.1	Cash and Cash Equivalents	2.9
GE Capital Canada Funding Co.	3.2	Communication Services	1.0
VW Credit Canada Inc.	3.1	Consumer Staples	1.0
NatWest Group plc	3.1	Energy	6.4
Cash and Cash Equivalents	2.9	Federal	12.5
Heathrow Funding Limited	2.6	Financials	60.0
Toronto Dominion Bank	2.3	Industrials	15.0
WTH Car Rental ULC (AVIS)	2.1	Information Technology	0.8
Manulife Financial Corporation	2.1	Real Estate	0.4
Pembina Pipeline Corporation	2.1	<b>Total %</b>	<b>100.0</b>
JP Morgan Chase & Co.	2.0		
RBD Dominion Securities NHA MBS (97517581)	2.0		
First National NHA MBS (97517998)	1.9		
MCAP Service NHA MBS FRN (98002837)	1.8		
Peoples Trust MBS FRN (98004204)	1.7		
Air Canada	1.7		
Suncor Energy Inc.	1.7		
Avis Budget Group, Inc.	1.7		
Southwest Airlines Co.	1.5		
<b>Top holdings as a percentage of total net asset value</b>	<b>79.7</b>		
<b>Total Net Asset Value</b>	<b>\$ 253,231,009</b>		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)