

Lysander-Slater Preferred Share *Activ*ETF

TSX Code: PR

Portfolio Manager: Slater Asset Management

As of: June 30, 2021

ETF Category: Preferred Shares

Benchmark: S&P/TSX Preferred Share Total Return Index¹



SLATER
ASSET MANAGEMENT

Investment Objective

The ETF seeks to generate income while preserving investor capital by investing primarily in preferred securities of Canadian issuers that are listed on a Canadian stock exchange.

Risk Tolerance



Why Invest In This ETF

Founded in 2009, Slater Asset Management is an independent portfolio manager with a focus on delivering dedicated, active management of Canadian preferred share portfolios to investors. Slater's approach to investing in preferred shares is based on identifying high quality preferred shares that are at a discount to the market. Slater is committed to the ongoing monitoring of preferred share valuations to provide prudent risk management.

- **Experience** – Portfolio Manager with over 20 years' experience managing portfolios of preferred shares
- **Active management** – Slater's active portfolio construction results in a well-diversified portfolio of preferred shares offering diversification from traditional equity and fixed income securities
- **Tax Efficient Income** – Slater invests in Canadian preferred shares which are eligible for the federal dividend tax credit

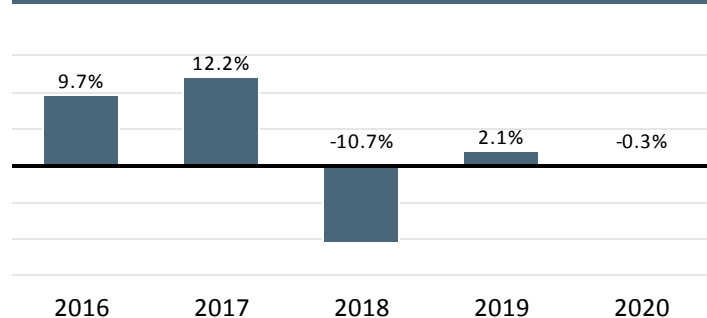
Compound Returns

	1 Month	3 Month	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)
ETF	0.1%	7.2%	22.7%	48.1%	3.5%	6.7%	5.0%
Benchmark	-0.2%	5.0%	14.3%	36.6%	4.7%	7.7%	5.51%

ETF Facts

Inception Date	August 10, 2015
Currency	CAD
ETF AUM	\$90.0 Million
NAVPU	\$10.04
Management Fee	0.65%
MER as of December 31, 2020	1.03%
Minimum Initial Investment	\$1,000
Minimum Subsequent Investment	\$100
Liquidity	Daily
RRSP Eligible	Yes

Calendar Year Returns



Portfolio Characteristics

Number of Securities	149
Current Yield (%)	4.7%

Top 10 Holdings

Security	% of Fund
GEORGE WESTON LIMITED PFD	3.6%
CANADIAN UTILITIES LTD PFD	3.0%
TC ENERGY CORP PFD	2.9%
FORTIS PFD	2.9%
PEMBINA PFD	2.0%
EMERA INC PFD	2.0%
FAIRFAX FINANCIAL PFD	2.0%
THOMSON REUTERS CORP PFD	1.9%
ENBRIDGE INC. CUMULATIVE REDEEMABLE PFD	1.9%
FAIRFAX FINANCIAL PFD SERIES G	1.9%
Total	24.1%

Credit Rating (%)

P1/P2	49.5%
P2/P3	16.3%
P3	28.3%
Cash & Other	5.9%
Total	100.0%

Structure (%)

Fixed Resets	70.2%
Straight Perpetual	19.9%
Floater	4.0%
Cash & Equivalents	0.9%
Other	5.0%
Total	100.0%

Distributions

Distribution Frequency: Monthly

Most Recent Distribution per Unit: \$0.0330

12-Month Trailing Distribution Yield: 3.9%

Next Record Date: May 31, 2021

Next Distribution Date: June 15, 2021

Distributions (\$)/Unit ²	YTD*	2020	2019	2018	2017
Total Distributions	0.1980	0.429	0.4190	0.4145	0.7156
Interest					
Dividends		0.3847	0.3726	0.3225	0.2692
Capital Gains				0.0596	0.4365
Withholding Tax					
Return of Capital		0.0443	0.0464	0.0324	0.0099

*The final tax character will be determined based on the Fund's tax year end information

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